

12th April 2024

BUA to resume trading – AIEL facility to continue.

I am delighted to announce that we have successfully renewed our underwriting facility with Accredited Insurance (Europe) Ltd and can confirm that as of today, 12th April 2024, we are able to trade as normal.

In my letter of 20th March, I indicated that we were in negotiations with another insurer who would replace Accredited. Whilst this always remained an option, we were able to reach an agreement with Accredited and our reinsurers which meant that we could continue their contract.

I am most grateful to Accredited and our reinsurers for their continued support.

I would also like to thank the many brokers who have stood by us in this difficult time. Their support is much appreciated, and we look forward to continuing to develop business with them.



Andrew Wallace
Managing Director

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